

Canadian Ski Hall of Fame and Museum

Balance Sheet As at 04/30/2016

ASSET

Current Assets

Cash to be deposited	0.00	
Cash Draws	0.00	
Petty Cash	0.00	
Savings Bank Account	0.00	
C.I.B.C. Bank Checking	20,352.28	
Foreign Currency Bank	300.87	
Total Cash		20,653.15
Visa Receivable	0.00	
MasterCard Receivable	0.00	
American Express Receivable	0.00	
Other Credit Card Receivable	0.00	
Total Credit Card Receivables		0.00
C.I.B.C. Investments		0.00
Accounts Receivable	0.00	
Allowance for Doubtful Accounts	0.00	
Advances & Loans	0.00	
Total Receivable		0.00
Purchase Prepayments		0.00
Prepaid Expenses		0.00
Total Current Assets		20,653.15

Inventory Assets

Inventory A		0.00
Inventory B		0.00
Inventory C		0.00
Total Inventory Assets		0.00

Capital Assets

Leasehold Improvements		0.00
Office Furniture & Equipment	0.00	
Accum. Amort. -Furn. & Equip.	0.00	
Net - Furniture & Equipment		0.00
Vehicle	0.00	
Accum. Amort. -Vehicle	0.00	
Net - Vehicle		0.00
Building	0.00	
Accum. Amort. -Building	0.00	
Net - Building		0.00
Land		0.00
Total Capital Assets		0.00

Other Non-Current Assets

Computer Software		0.00
Goodwill		0.00
Incorporation Cost		0.00
Total Other Non-Current Assets		0.00

TOTAL ASSET **20,653.15**

LIABILITY

Current Liabilities

Accounts Payable		0.00
Import Duty Clearing		0.00
Bank Loan - Current Portion		0.00
Bank Advances		0.00
Visa Payable	0.00	
MasterCard Payable	0.00	
American Express Payable	0.00	
Other Credit Card Payable	0.00	

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Total Credit Card Payables		0.00
Corporate Taxes payable		0.00
Vacation payable		0.00
EI Payable	0.00	
CPP Payable	0.00	
Federal Income Tax Payable	0.00	
Total Receiver General		0.00
QPP Payable	0.00	
Quebec Payable	0.00	
QHSF Payable	0.00	
QPIP Payable	0.00	
Total - Quebec Minister of Finance		0.00
CSST Payable		0.00
User-Defined Expense 1 Payable		0.00
User-Defined Expense 2 Payable		0.00
User-Defined Expense 3 Payable		0.00
User-Defined Expense 4 Payable		0.00
User-Defined Expense 5 Payable		0.00
Deduction 1 Payable		0.00
Deduction 2 Payable		0.00
Deduction 3 Payable		0.00
Deduction 4 Payable		0.00
Deduction 5 Payable		0.00
Taxes to be received		-3,144.20
GST/HST Charged on Sales	0.00	
GST/HST Charged on Sales - R...	0.00	
GST/HST Paid on Purchases	-2,428.01	
GST/HST Payroll Deductions	0.00	
GST/HST Adjustments	0.00	
ITC Adjustments	0.00	
GST/HST Owing (Refund)		-2,428.01
QST Charged on Sales	0.00	
QST Charged on Sales - Rate 2	0.00	
QST Paid on Purchases	-1,955.92	
QST Payroll Deductions	0.00	
QST Adjustments	0.00	
QST Owing (Refund)		-1,955.92
Prepaid Sales/Deposits		0.00
Total Current Liabilities		-7,528.13
Long Term Liabilities		
Bank Loans		0.00
Mortgage Payable		0.00
Loans from Owners		0.00
Total Long Term Liabilities		0.00
TOTAL LIABILITY		-7,528.13
EQUITY		
Owners Equity		
Owners Contribution		0.00
Owners Withdrawals		0.00
Retained Earnings - Previous Year		48,698.19
Current Earnings		-20,516.91
Total Owners Equity		28,181.28
TOTAL EQUITY		28,181.28
LIABILITIES AND EQUITY		20,653.15

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Income Statement 05/01/2015 to 04/30/2016

REVENUE

Sales Revenue	
Sales Inventory A	0.00
Sales Inventory B	0.00
Sales Inventory C	0.00
Telephone Donations	0.00
Door-to-door Donations	0.00
Donations	28,295.56
Legends Classic	9,540.92
Sales Returns	0.00
Early Payment Sales Discounts	0.00
Net Sales	<u>37,836.48</u>
Other Revenue	
Freight Revenue	0.00
Interest Revenue	0.00
Miscellaneous Revenue	0.00
Total Other Revenue	<u>0.00</u>
TOTAL REVENUE	<u>37,836.48</u>

EXPENSE

Cost of Goods Sold	
Inventory A Cost	0.00
Inventory B Cost	0.00
Inventory C Cost	0.00
Inventory Variance	0.00
Item Assembly Costs	0.00
Adjustment Write-off	0.00
Transfer Costs	0.00
Subcontracts	0.00
Professional Services	26,688.22
Purchases	0.00
Purchase Returns	0.00
Early Payment Purchase Discou...	0.00
Net Purchases	<u>0.00</u>
Freight Expense	0.00
Total Cost of Goods Sold	<u>26,688.22</u>
Payroll Expenses	
Wages & Salaries	0.00
EI Expense	0.00
QPIP Expense	0.00
CPP Expense	0.00
CSST Expense	0.00
QPP Expense	0.00
QHSF Expense	0.00
User-Defined Expense 1 Expense	0.00
User-Defined Expense 2 Expense	0.00
User-Defined Expense 3 Expense	0.00
User-Defined Expense 4 Expense	0.00
User-Defined Expense 5 Expense	0.00
Employee Benefits	0.00
Total Payroll Expense	<u>0.00</u>
General & Administrative Expe...	
Curator Consulting fees	0.00
Legal fees	0.00
Advertising & Promotions	348.75
Article Fee	1,250.00
Bad Debts	0.00
Business Fees & Licenses	0.00
Fund Raising Event Costs	8,474.60

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Legend Classic expenses		1,501.39
Accounting fees		5,119.05
Bookkeeper		1,210.00
Courier & Postage		0.00
Credit Card Charges		0.00
Currency Exchange & Rounding		527.02
Amortization Expense		0.00
Government Fees		0.00
Income Taxes		0.00
Insurance		559.17
Interest & Bank Charges		99.88
Office Supplies		0.00
Property Taxes		0.00
Motor Vehicle Expenses		0.00
Miscellaneous Expenses		555.74
Realized Exchange Gain/Loss		0.00
Rent		0.00
Repair & Maintenance		0.00
Storage Expense		10,650.00
Translation		339.80
Telephone		0.00
Travel & Entertainment		0.00
Travel & Ent:Non-Reimbursable		0.00
Utilities		0.00
Website		335.41
Visa Commissions	0.00	
MasterCard Commissions	0.00	
American Express Commissions	0.00	
Payment Fees	694.36	
Total Credit Card Commissions		694.36
Total General & Admin. Expen...		<u>31,665.17</u>
TOTAL EXPENSE		<u>58,353.39</u>
NET INCOME		<u><u>-20,516.91</u></u>